Mobix Labs Begins Delivery of Filtered Connectors for Use in the U.S. Navy's Tomahawk Missile System

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--Tomahawk Block V extends service life by 15 years --

IRVINE, Calif.--(BUSINESS WIRE)--Jan. 30, 2024-- Mobix Labs, Inc. (Nasdaq: MOBX) ("Mobix Labs" or the "Company"), a fabless semiconductor company developing disruptive next-generation connectivity technologies for 5G infrastructure, satellite communications, and defense industries, today announced it has begun delivering filtered connector parts that are used in the U.S. Navy's Tomahawk Cruise Missile. Financial details were not disclosed.

According to a recent article in Newsweek, the U.S. has thousands of Tomahawk missiles in its arsenal and in vessels deployed around the world. The U.S. and its allies have used the ammunition in combat more than 2,300 times, according to Raytheon, including in Syria. There are several variations of the Tomahawk, including the new and modernized Block V series that the U.S. has spent the last few years upgrading. The Tomahawk cruise missile is a long-range precision weapon launched from the U.S. military's ships and submarines. It can "strike targets precisely from 1,000 miles away, even in heavily defended airspace," according to the missile's manufacturer, defense giant Raytheon.

The Company is excited to announce another defense industry program using its components as a result of its M&A growth strategy. The Company will continue to engage in additional accretive M&A activities that will increase its access to additional marketplaces and industry verticals.

About Mobix Labs, Inc.

Based in Irvine, California, Mobix Labs is a fabless semiconductor company developing disruptive next generation wireless and connected solutions that are designed to cater to a broad range of applications in markets including 5G infrastructure, satellite communications, automotive, consumer electronics, e-mobility, healthcare, infrastructure and defense. Through its True5G™ and True Xero™ technologies, the company develops ultra-compact, fully integrated, single-chip, single-die, CMOS-based mmWave beamformers, antenna solutions and RF/mixed signal semiconductors, as well as hybrid active optical cables, transceivers and optical engines. More information on the company can be found by visiting http://www.mobixlabs.com or by following on X @MobixLabsInc and LinkedIn.

Forward-Looking Statements

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about capturing additional opportunities in the future, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement, such as Mobix Labs' ability to deliver guidance system parts in connection with the U.S. Navy's Tomahawk Missile program. In some cases, forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "target," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. All information provided in this press release is as of the date of this press release, and Mobix Labs undertakes no duty to update such information, except as required under applicable law.

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