Mobix Labs Announces Acquisition of J-Mark Connectors Inc. to Boost Revenue and Expand Military Aerospace Footprint

August 20, 2024

IRVINE, Calif.--(BUSINESS WIRE)--Aug. 20, 2024-- Mobix Labs Inc. (Nasdaq: MOBX), a leader in advanced connectivity solutions, today announced the intent to acquire J-Mark Connectors Inc. This acquisition is expected to significantly enhance Mobix Labs' sales strategy and boost gross margins, particularly in the high-demand military, aerospace, and defense sectors. The addition of J-Mark's expertise strengthens Mobix Labs' position, elevating our market presence, enhancing customer access, and securing major accounts in the aerospace and defense industries.

"We are excited to welcome J-Mark Connectors Inc. to the Mobix Labs family," said Fabian Battaglia, CEO of Mobix Labs. "This acquisition significantly strengthens our sales strategy and enhances our market presence in the military, aerospace, and defense sectors. By combining our expertise, we're well-positioned to secure major accounts and boost gross margins, driving sustainable growth for our customers and stakeholders."

With this acquisition, Mobix Labs aims to leverage J-Mark's proven success in sales expansion and customer retention, particularly within the aerospace and defense markets. The integration of J-Mark's expertise in EMI interconnect solutions will significantly enhance Mobix Labs' product portfolio, enabling us to meet the most demanding filtering, grounding, and transient suppression requirements in aerospace, military, and medical sectors. Additionally, J-Mark will help expand our EMI Interconnect Solutions offerings by adding supporting hardware that complements our existing Filtered Connector products.

While the financial terms of the acquisition remain undisclosed, this strategic move aligns with Mobix Labs' commitment to driving growth and increasing value for its customers and stakeholders. The acquisition of J-Mark Connectors Inc. is expected to contribute to immediate revenue growth and margin improvement, solidifying Mobix Labs' position as a leader in advanced semiconductor and EMI interconnect solutions.

Mobix Labs is expected to complete the acquisition of J-Mark Connectors Inc. in August 2024.

Mobix Labs' focus moving forward is advancing EMI interconnect solutions to enhance performance and reliability in aerospace, military, and medical sectors. We offer a wide range of products, including Flex Assemblies, EMI Filtered Connectors, EMI Filter Modules, FlexFilter Inserts, and Cable Assemblies, all designed to meet the toughest standards. These configurable solutions are tailored to ensure robust operation in the most demanding environments.

About Mobix Labs

Based in Irvine, California, Mobix Labs is a fabless semiconductor company delivering advanced wireless and wired connectivity, RF, switching and filtering technologies for next-generation communication systems. Our solutions support aerospace, defense, 5G, medical, industrial and other high-reliability markets. We specialize in electromagnetic interference (EMI) solutions for secure aerospace GPS systems, optical cables for high-speed interconnect and AI datacenters, mmWave radar and imaging for commercial applications, ensuring high performance and reliability in demanding applications. Visit mobixlabs.com and follow us on LinkedIn.

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Forward-Looking Statements

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about capturing additional opportunities in the future, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement, such as Mobix Labs' ability to close the J-Mark Connectors Inc. acquisition pursuant to the terms of the Business Combination Agreement entered into by and between the parties, deliver parts or to develop technology in connection with the systems provided by J-Mark Connectors Inc. to its customers. In some cases, forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "target," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. All information provided in this press release is as of the date of this press release, and Mobix Labs undertakes no duty to update such information, except as required under applicable law.

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