



Mobix Labs Announces Reverse Stock Split

April 2, 2026

Mobix Labs's Common Stock is Expected to Begin Trading on a Post-Split Adjusted Basis on April 7, 2026

IRVINE, Calif.--(BUSINESS WIRE)--Apr. 2, 2026-- Mobix Labs, Inc. (Nasdaq: MOBX) ("Mobix Labs"), a rapidly growing fabless semiconductor and connectivity company serving the defense, aerospace, and high-reliability markets, today announced that its board of directors approved the Company's 1-for-10 reverse stock split (the "Reverse Split") of the Company's Class A common stock, par value \$0.00001 per share and Class B common stock, par value \$0.00001 per share (collectively the "Common Stock"). The Reverse Split was approved by the stockholders of the Company at the annual meeting held on March 23, 2026.

The Reverse Split will legally take effect at 4:00 p.m. Eastern Time, on April 6, 2026. The Reverse Split is intended to increase the per share trading price of the Company's Class A common stock to enable the Company to regain compliance with the minimum bid price requirement for continued listing on The Nasdaq Capital Market.

The 1-for-10 Reverse Split will automatically convert every 10 current shares of the Company's Common Stock into one share of Common Stock. No fractional shares will be issued in connection with the Reverse Split. Stockholders who would otherwise hold a fractional share of the Company's Common Stock following the Reverse Split will receive a cash payment in lieu thereof at a price equal to that fractional share to which the stockholder would otherwise be entitled multiplied by the closing sale price of the common stock on The Nasdaq Capital Market, as adjusted for the Reverse Split, on April 6, 2026.

The Reverse Split will reduce the number of shares of outstanding Common Stock from approximately (i) 103,255,848 shares of Class A common stock, to approximately 10,325,584 shares of Class A common stock and (ii) 2,004,901 shares of Class B common stock, to approximately 200,490 shares of Class B common stock. The total authorized number of shares will not be reduced. Proportional adjustments will also be made to the exercise and conversion prices of the Company's outstanding stock options, warrants, and convertible securities, and to the number of shares issued and issuable under the Company's stock incentive plans.

Stockholders holding their shares electronically in book-entry form are not required to take any action to receive post-split shares. Stockholders owning shares through a bank, broker, or other nominee will have their positions automatically adjusted to reflect the Reverse Split, subject to brokers' particular processes, and will not be required to take any action in connection with the Reverse Split.

Additional information regarding the Reverse Stock Split is available in the Company's definitive proxy statement originally filed with the U.S. Securities and Exchange Commission (SEC) on March 6, 2026.

About Mobix Labs

Mobix Labs, Inc. (Nasdaq: MOBX) is a fabless semiconductor and connectivity company focused on defense, aerospace, and other high-reliability applications. The company's portfolio includes RF, interconnect, and related solutions designed for performance and reliability. For more information, please visit mobixlabs.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which are subject to the "safe harbor" created by those sections, concerning our annual meeting of stockholders, our plans, objectives, and expectations for business operations, funding, and financial performance and condition. Any statements contained herein that are not of historical facts may be deemed to be forward-looking statements. You can identify these statements by words such as "anticipate," "assume," "believe," "could," "estimate," "expect," "intend," "may," "plan," "should," "will," "would," and other similar expressions that are predictions of or indicate future events and future trends. Forward-looking statements include, but are not limited to, statements concerning the Company's expectations regarding the timing and implementation of the Reverse Stock Split and the commencement of trading of the Company's post-split Common Stock, sustainability of the Company's ability to regain compliance with the minimum bid price requirement for continued listing on The Nasdaq Capital Market, and the impact of the Reverse Stock Split on the Company's securityholders. These forward-looking statements are based on current expectations, estimates, forecasts, and projections about our business and the industry in which we operate and management's beliefs and assumptions and are not guarantees of future performance or development and involve known and unknown risks, uncertainties, and other factors that are in some cases beyond our control. As a result, any or all of our forward-looking statements in this press release may turn out to be inaccurate. Factors that could materially affect our business operations and financial performance and condition include, but are not limited to, those risks and uncertainties described under "Item 1A - Risk Factors" in our Annual Report on Form 10-K for the year ended September 30, 2025 and any risk factors disclosed in any subsequent Quarterly Reports on Form 10-Q. You are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned

not to place undue reliance on the forward-looking statements. The forward-looking statements are based on information available to us as of the date of this press release. Unless required by law, we do not intend to publicly update or revise any forward-looking statements to reflect new information or future events or otherwise. You should, however, review the factors and risks we describe in the reports we will file from time to time with the SEC after the date of this press release.

Follow us on X: [@MobixLabs MOBX](#)

Follow on StockTwits: [MobixLabs](#)

Follow us on LinkedIn: [Mobix Labs](#)

View source version on [businesswire.com](https://www.businesswire.com/news/home/20260402672704/en/): <https://www.businesswire.com/news/home/20260402672704/en/>

Mobix Labs Investor Relations Contacts

Chris Eddy or David Collins

Catalyst IR

mobx@catalyst-ir.com or 212-924-9800

Source: Mobix Labs, Inc.